

ROADS that
CONNECT

Peripheral Ring Road



PERÚ

Ministerio
de Economía y Finanzas



ProlInversión
Private Investment Promotion Agency - Peru



BICENTENARIO
PERÚ
2024

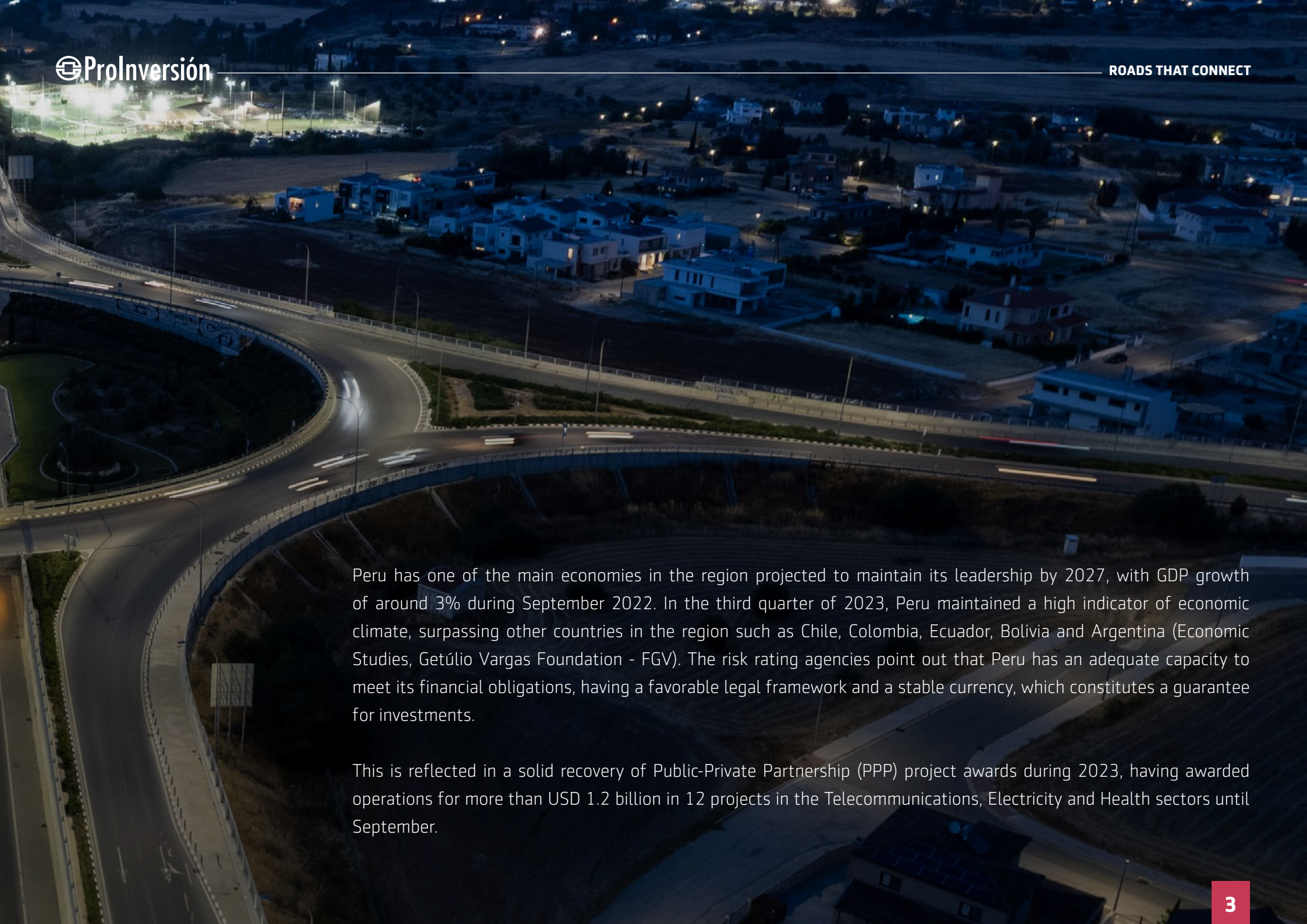
FORTALEZAS DEL PERÚ COMO DESTINO DE INVERSIÓN

Peru stands out for an average economic growth of 4.3% in the last two decades, a growth rate that is double the Latin American average, proving to be a sustained and solid economy in the face of external shocks. Since 2001, Peru has maintained an average inflation rate of 3.38%, ranking among the lowest and least volatile in the region.

It has a solid framework that guarantees a favorable environment for foreign investment, offering rights such as: non-discriminatory treatment of foreign investors compared to domestic investors, unrestricted access to various economic sectors, free movement of capital, free competition, guarantee of private property, access to international dispute resolution mechanisms, among others. It has a solid framework that guarantees a favorable environment for foreign investment, offering rights such as: non-discriminatory treatment of foreign investors compared to



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Peru has one of the main economies in the region projected to maintain its leadership by 2027, with GDP growth of around 3% during September 2022. In the third quarter of 2023, Peru maintained a high indicator of economic climate, surpassing other countries in the region such as Chile, Colombia, Ecuador, Bolivia and Argentina (Economic Studies, Getúlio Vargas Foundation - FGV). The risk rating agencies point out that Peru has an adequate capacity to meet its financial obligations, having a favorable legal framework and a stable currency, which constitutes a guarantee for investments.

This is reflected in a solid recovery of Public-Private Partnership (PPP) project awards during 2023, having awarded operations for more than USD 1.2 billion in 12 projects in the Telecommunications, Electricity and Health sectors until September.



The activity of the Private Investment Promotion Agency in Peru,,

from its creation to date, has been of great importance to give sustainability to economic growth and manage greater productivity and competitiveness of the country through private investment and the development of infrastructure and public services. Proinversión is an important participant in the promotion and realization of large projects of Public Private Partnerships - PPP and Projects in Assets - PA, in strategic sectors such as electricity, roads, ports, airports, mining, telecommunications, sanitation, irrigation, health, education, tourism, among others. Also, it is the main promoter of the Works for Taxes – Oxl mechanism, a Peruvian creation tool that facilitates investments throughout the country.

To date, ProInversión has awarded 23 PPP projects in the Transport sector, of which 13 are roads and represent an estimated investment of USD 2,867 million.

Modality	Sectors	Projects	Estimated investment and transactions (excluding VAT) in USD million
PPP	Road	13	2 867

PERIPHERAL RING ROAD

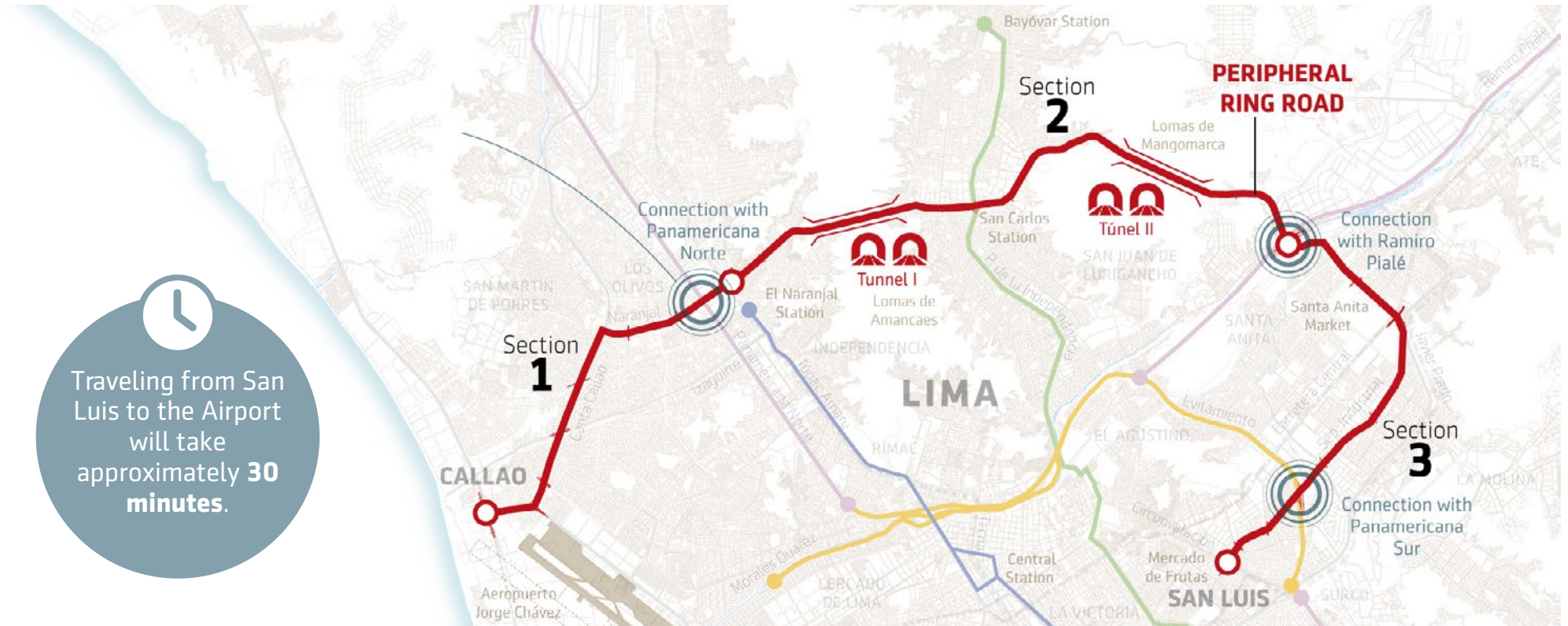
It is a road project that will cross 12 districts of Lima and Callao, integrating with existing and planned roads. It will contribute to alleviate the city's vehicular traffic; as well as boosting its economy by generating greater connectivity and reducing logistics costs in the movement of people and cargo.

Project objectives



The Peripheral Ring Road Project seeks to facilitate and reduce the logistics costs of foreign trade in agricultural and mining products, among others. To improve the quality of life of citizens by reducing traffic time by 50%, interconnecting 11 districts of the city of Lima and 1 of Callao.





Scope



The Peripheral Ring Road Project consists of the design, construction, financing, operation and maintenance of a 34.8 km long highway, from the Óvalo de las 200 Millas in the Constitutional Province of Callao to Av. Circunvalación, in the district of San Luis, Metropolitan Lima, including in its area of influence 1 district in the Constitutional Province of Callao and 11 in Metropolitan Lima.

Service area



Lima Region, includes 1 district in the Constitutional Province of Callao and 11 districts in Metropolitan Lima.



Defined population



More than 4.3 million direct beneficiaries in Lima and Callao.

Grantor



Modality



Co-financed unsolicited proposal

Properties



To date, the properties have been acquired in the name of the Ministry of Transport and Communications, in addition to managing their registration in the Public Registries



Components or features



- Toll Expressway with 3 lanes in each direction and 34.8 km in length.
- Design speed of 80 km/h - 120 km/h.
- At-grade intersections are eliminated
- Toll-free side roads to connect local traffic.
- 4.22 km of double and triple lane tunnels.
- 11 viaducts, 16 underpasses, 18 overpasses, pedestrian crossings every 500 m and connections of the expressway and side roads.
- 3 trunk toll stations (1 per section).
- 2 side toll stations (1 in Section 2 and 1 in Section 3).
- Implementation of intelligent transport systems.
- Monitoring of service levels in real time.

Estimated investment



The total investment amount of the Peripheral Ring Road Project, excluding VAT, is estimated to be USD 2.3 billion.

Concession term



Term determinable via the Present Value Revenues mechanism - VPIP with a minimum of 30 years from the signing of the contract.



Payment mechanism



The Peripheral Ring Road Project has two payment mechanisms, on the one hand, the collection of tolls and on the other a remuneration for investment - RPI.

Capital contributions



A minimum capital contribution of USD 396.7 million is planned.

Obligations of the Concessionaire



Design, financing, construction, operation and maintenance of a 34.8 km highway.



Properties within the right of way



2,600 properties

Beginning of works



The works of each section are started with 100% of the released properties within the deadlines established in the contract.

Estimated award date



1st Quarter 2024

EXPRESSIONS OF INTEREST IN THE PROJECT AND THE SELECTION PROCESS

Third parties interested in the execution of the Project will have a period of 90 calendar days, counted from the day following the publication of the Declaration of Interest, to submit their expressions of interest. Interested third parties must not be involved in the established assumptions indicated below:



1. Those that have impediments established in Law No. 30225, State Contracting Law.
2. Those that have impediments established by regulations with the rank of law.
3. Those that have impediments established by regulations with the rank of law. Those that, having been investors in PPP contracts, have ceased to be so due to their breach of contract. This impediment is valid for two (02) years and extends to strategic partners and/or those who have exercised control of the investor at the time of termination and/or expiration of the respective contract, without prejudice to those impediments established in Law No. 30225, State Contracting Law, which are governed by the terms stipulated in said standard.

All expressions of interest may be submitted, physically, at the PROINVERSIÓN Reception Desk or digitally, through PROINVERSIÓN Virtual Reception Desk: <https://mesadepartevirtual.proinversion.gob.pe>



Requirements for Submission of Expressions of Interest

Third parties interested in the Project must submit their expression of interest containing the following:

- Letter of Expression of Interest.
- Bank letter of guarantee with solidarity, irrevocable, unconditional, without benefit of excussion and automatic realization, in favor of PROINVERSIÓN, for an amount of USD 30 million.
- This guarantee must be in force until the signing of the respective Concession Contract, and must be issued by one of the financial institutions.



Selection Process Procedure

If within the aforementioned period of ninety (90) calendar days one (1) or more third interested parties in the execution of the Project compete, PROINVERSIÓN will proceed to develop the corresponding selection process; which will be carried out in three (03) stages, through the system of three (03) envelopes:

- Envelope No. 1: Prequalification
- Envelope No. 2: Technical Proposal
- Envelope No. 3: Economic Offer

First Stage: Evaluation of prequalification requirements: general, technical, financial, legal or others.

Second Stage: Submission of Envelope No. 2; which will contain the documentation required to prove the validity and veracity of the information presented, the acceptance of the general conditions of the Concession Contract, and the guarantees to ensure the validity and enforceability of the Technical Proposal and the Economic Offer.

Third Stage: Only pre-qualified bidders, whose technical proposals satisfactorily meet the minimum requirements indicated in the Bidding Terms and, therefore, have been declared technically accepted, will proceed to the third stage of selection. In the third stage, will be carried out the opening of Envelope No. 3 containing the Financial Offer.

PRE-QUALIFICATION REQUIREMENTS OF THE SELECTION PROCESS THAT IS CONVENED

The prequalification requirements will be: general, technical, financial and legal, according to the following detail:



i. . General requirements

The bidder will be a legal person (national or foreign) or a consortium. A legal person, which participates individually or through a consortium, may not participate or be part of more than one bidder in the corresponding selection process.

The bidder, or at least one of the members in the case of a consortium, directly, or through a related company, must prove a participation of no less than 25% in the company or consortium that has executed at least one concession project or PPP for the development of road infrastructure for transport.



ii. Technical requirements

The bidder, as a minimum and jointly, must prove the experience in the following:

- **Construction:** Accredited in the last 30 years counted from the publication of the Declaration of Interest:

- a) Execution of 2 or more road works built and satisfactorily received for an aggregate amount greater than USD 1 Billion, and with an individual amount per work greater than USD 200 million.
- b) Execution of 2 or more tunnels satisfactorily built and received not less than 1 km in length each.
- c) Execution of 2 or more bridges and/or viaducts satisfactorily built and received with a length of more than 50 meters each.

- **Operación:** Accredited in the last 30 years counted from the publication of the Declaration of Interest:

- a) 10 years of experience in operating 2 or more roads and/or urban roads of at least 8km each.
- b) 10 years of experience in operating 2 or more tunnels of at least 1km each.



iii. Financial requirements

- a) **Net Worth:** The bidder must prove a Minimum Net Worth of USD 600 million. In the event of a consortium, each member of the bidder must prove a Minimum Net Worth of USD 120 million.

- b) **Experience in project financing:** The bidder must prove its participation in 2 or more infrastructure projects that have obtained financing, in the last 30 years counted since the publication of the Declaration of Interest, for an aggregate amount exceeding USD 1 Billion, with a minimum individual amount of financing of USD 200 million.



iv. Legal requirements

- The bidder must prove to be a consortium or a legal entity, duly constituted, accrediting the powers or faculties of its legal representatives. In the case of a consortium, the existence and powers of the representatives of each of the consortium legal entities must be accredited.
- The affidavits to be submitted will include, among others, a declaration by which the bidder undertakes, in the case of being a successful bidder, to establish or have established a special purpose company whose corporate purpose is limited exclusively to the provision of the services contained in the Declaration of Interest and in accordance with the corresponding Concession Contract. In addition, the special purpose company must have a minimum share capital subscribed and paid in the manner and opportunities provided for in the Bidding Terms of the corresponding selection procedure.

INTEGRATED ROAD

Throughout its entirety, it can connect with existing and projected roads.

- Lima Metro (Line 1)
- Yellow Line
- Metropolitana
- New Routes of Lima
- - - Projected Lines of Lima Metro



Pan. Norte Road interchange with Av. Naranjal



Tunnels connecting districts



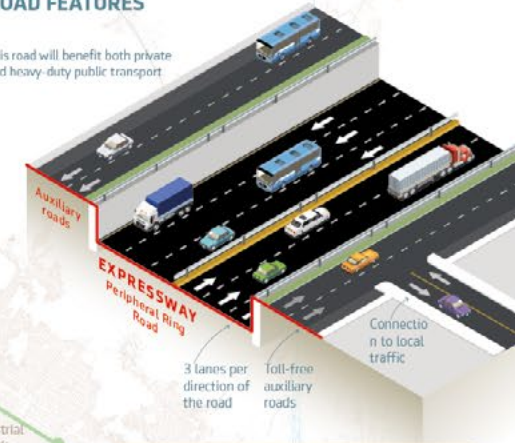
Viaduct over the Rimac River and Av. Ramiro Prialé

MAIN STRUCTURES TO BE BUILT



ROAD FEATURES

This road will benefit both private and heavy-duty public transport



Peripheral Ring Road

ROAD PROJECT FOR SMOOTH, FAST, AND SAFE TRANSIT

This road will traverse 12 districts of Lima and Callao, integrating with the integrating with existing and planned roads. It will contribute to decongest vehicular traffic in the city, as well as, boost its economy by providing greater connectivity and reduce logistical costs in the transport of people and cargo.



Traveling from San Luis to the Airport will take approximately 30 minutes.

BENEFITED POPULATION
4,3 million



- NUMBER OF DISTRICTS CROSSED BY EACH SECTION**
- S1:** (03) Callao, San Martín de Porres, Los Olivos.
 - S2:** (04) Independencia, Comas, San Juan de Lurigancho and Lurigancho
 - S3:** (05) El Agustino, Santa Anita, Ate Vitarte, La Molina and San Luis

- PROJECT BENEFITS**
- Reduced travel time
 - Reduction in traffic accident rates
 - Lower gas emissions
 - Reduction in vehicle maintenance costs

173,000 vehicles
Projected average daily traffic to 2034

- 78% light vehicle flow
- 22% heavy vehicle flow





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