**ANNEX No. 3:**

**COMPANIES AUTHORIZED TO ISSUE GUARANTEES**

The Private Investment Promotion Agency - PROINVERSIÓN, will accept letters of guarantee issued by: **Banking Companies**

These are those companies so defined by Law No. 26702, General Law of the Financial and the Insurance Systems and Organic Law of the Superintendency of Banking, Insurance and AFP (SBS) and which have a minimum local rating of CP-1, category 1, CLA-1 or EQL-1 for short-term obligations; A for financial strength; and AA for long-term obligations in accordance with current regulations. Such ratings must i) be granted by at least two (2) risk rating agencies recognized and authorized in Peru and ii) be in force at the time of presentation of the Guarantee of Faithful Fulfillment of the Contract.

**Insurance Companies**

These are those companies so defined in accordance with Law No. 26702, General Law of the Financial and the Insurance Systems and Organic Law of the Superintendency of Banking, Insurance and AFP (SBS) and which, as of the date of presentation of the Guarantee of Faithful Fulfillment of the Contract, have a minimum rating of A, as to their financial strength, issued by at least two (2) risk rating agencies authorized by the Superintendence of Securities Market.

**First Category Foreign Banks**

The first category foreign banks included in the list approved by the Central Reserve Bank of Peru (BCRP) through Official Letter No. 0002-2023-BCRP or the regulation that replaces it will be taken into account.

**International Financial Entities**

• Any international financial entity, which has a risk rating no lower than the

rating of the Peruvian sovereign debt corresponding to foreign currency and long-term,

assigned by one of the international risk rating agencies that rate the State of the

Republic of Peru.

• Any multilateral credit institution of which the State of the Republic of Peru is a member.

It should be noted that guarantees from First Category Foreign Banks and International Financial Entities must be confirmed by one of the Banking Companies indicated in this Annex.

Av. Enrique Canaval Moreyra 150, San Isidro, Lima, Peru

T. (511) 200 1200 Ext. 1368-1431 | E. contact@proinversion.gob.pe

**WWW.PROINVERSION.GOB.PE**