

Peru:
***Better investment climate,
greater opportunities for
development***



Peru

**Strengthening an
investment climate
that promotes growth**



GUIDELINES OF THE ORGANIZATION FOR ECONOMIC COOPERATION AND
DEVELOPMENT – OECD FOR MULTINATIONAL ENTERPRISES

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Since 2008, Peru has been admitted by the OECD as an adhering country to the Declaration on International Investment and Multinational Enterprises of such international organization. The objective of this forum is to contribute to economic and social development in the world, in both developed and developing countries.

The adherence of Peru in the OECD offers our country the opportunity to participate in important working groups of this outstanding forum, whose recommendations and proposals are aimed to build strong economies in its member countries and observer countries, improve efficiency, national market systems, expand free trade and contribute to global development.

Currently, the OECD is composed of 34 member countries, representing the world's major developed economies. Additionally, a select group of 11 emerging countries has joined them, within which Peru stands out.

It is within the OECD where the aforementioned governments have a favorable environment to exchange experiences on best economic and social policies that contribute to the development of nations.

ProInversion: Strengthening the investment climate in Peru

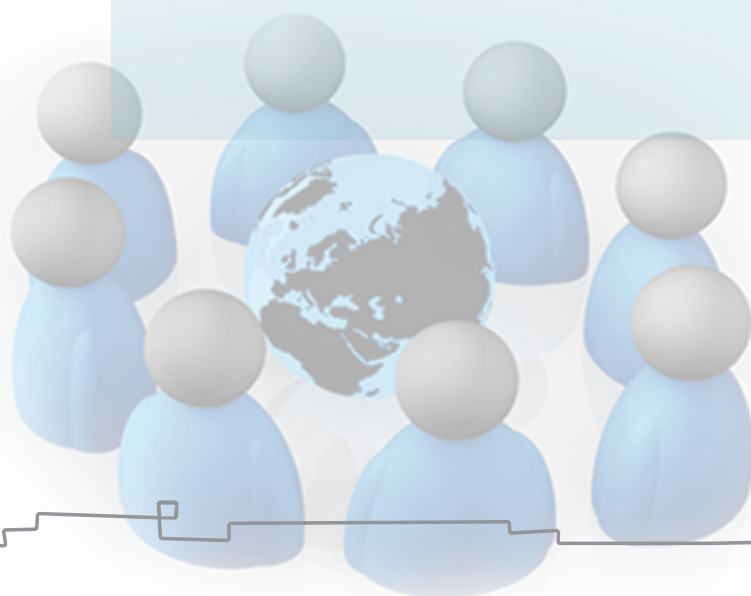
The Private Investment Promotion Agency of Peru - **PROINVERSION is the National Contact Point (NCP)** responsible for promoting, disseminating and implementing the OECD guidelines for multinational enterprises.

These guidelines include principles and recommendations proposed by the adhering governments to be implemented both by domestic and multinational companies with operations in the country, in order to develop good practices regarding responsible business conduct in accordance with the current national law and international standards.

The activities that PROINVERSION carries out in order to encourage the compliance with the OECD guidelines, include the following:

1. Disseminates and promotes the OECD guidelines for multinational enterprises.
2. Facilitates dialogue between multinational companies and various civil society representatives, promoting mutual understanding.
3. Participates in peer review processes of investment policies among members of the OECD investment committee.

THE IMPLEMENTATION AND ENFORCEMENT OF THE PRINCIPLES INHERENT IN THE OECD GUIDELINES CONTRIBUTES TO STRENGTHEN A FAVORABLE CLIMATE FOR PRIVATE INVESTMENTS THAT DISTINGUISHES PERU FROM OTHERS AND FOSTERS THE ATTRACTION OF A GREATER FOREIGN INVESTMENT FLOW INTO THE COUNTRY.



OECD DECLARATION ADHERING COUNTRIES



OECD guidelines for multinational enterprises

Contribution to social, economic and environmental progress is the fundamental principle promoted by these guidelines. This principle is part of the OECD Declaration on International Investment and Multinational Enterprises.

Its main lines of action are:

HUMAN RIGHTS:

To recognize and respect the human rights of multinational enterprises' groups of interest.

INFORMATION DISCLOSURE:

Periodically disseminate reports on the performance of their activities, respecting the principles of transparency and accountability.

EMPLOYMENT AND INDUSTRIAL RELATIONS:

Respect the rights of workers, cooperate with unions, prevent employment discrimination and contribute to the eradication of child labor and forced labor.

ENVIRONMENT:

Protect the environment and strive to avoid, prevent and reduce serious damage to nature through the adoption of environmental friendly technologies.

FIGHT AGAINST CORRUPTION:

Establish internal controls and ethics programs for workers of companies, oriented towards the prevention of illegal actions.

SCIENCE AND TECHNOLOGY:

Promote the transfer of new technologies and encourage local innovative capacity, adequately protecting intellectual property rights.

TAXATION:

Contribute to public finances of the countries where companies develop their activities, making timely payments of their tax liabilities and refraining from performing actions aimed at unduly reducing the tax burden.

RESPONSIBLE ATTITUDE WITH CONSUMERS:

Adopt the measures required to ensure the quality and reliability of goods and services offered.

COMPETITION:

Act under the laws and regulations in force, in order to avoid distortions in the performance of their operations.